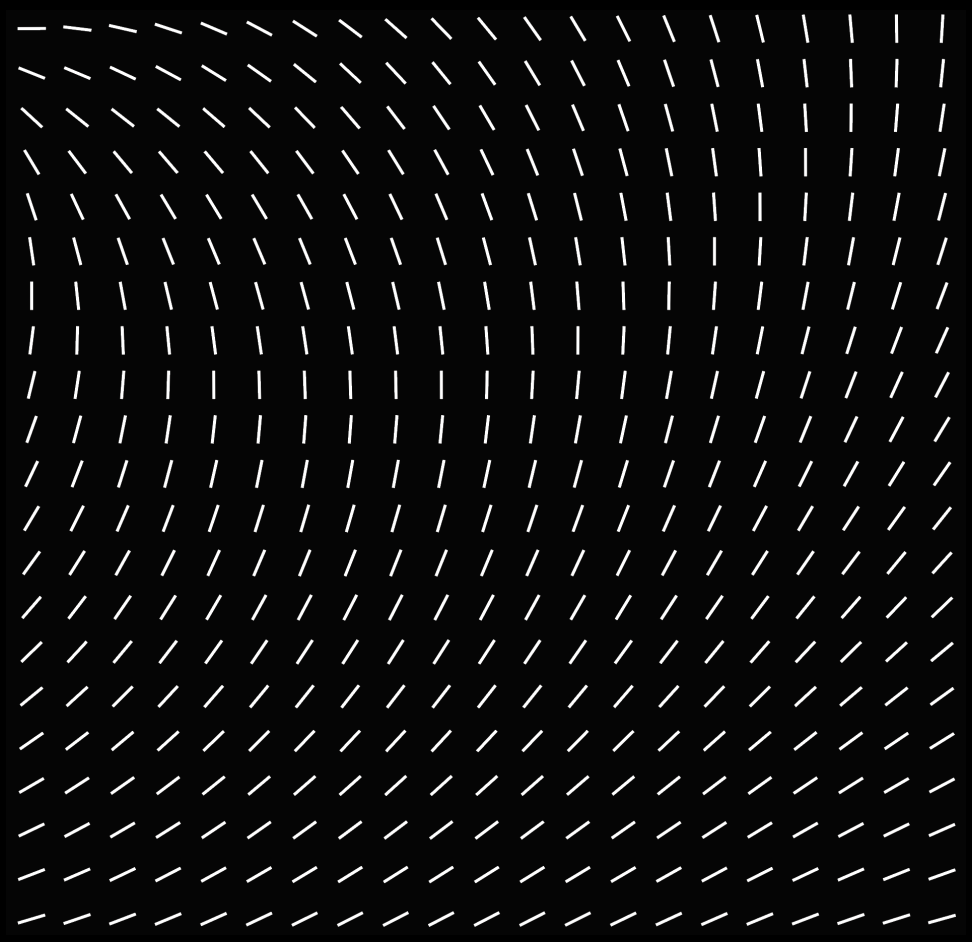

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January 2022

Westwood Market Insights

Westwood

JANUARY 2022

UNDER CONTRACT

9	$496K	$350K
Total Properties	Average Price	Median Price
-10%	-8%	-28%
Decrease From Jan 2021	Decrease From Jan 2021	Decrease From Jan 2021

UNITS SOLD

8	$490K	$462K
Total Properties	Average Price	Median Price
-11%	19%	5%
Decrease From Jan 2021	Increase From Jan 2021	Increase From Jan 2021

Property Statistics

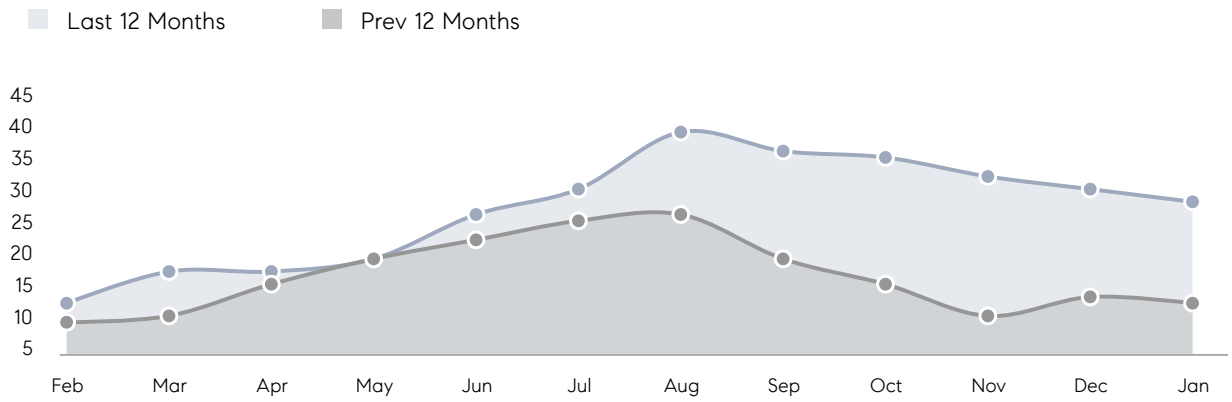
		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	39	38	3%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	$490,713	$413,278	18.7%
	# OF CONTRACTS	9	10	-10.0%
	NEW LISTINGS	4	9	-56%
Houses	AVERAGE DOM	39	41	-5%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	$490,713	$466,000	5%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	3	8	-62%
Condo/Co-op/TH	AVERAGE DOM	-	28	-
	% OF ASKING PRICE	-	97%	
	AVERAGE SOLD PRICE	-	$228,750	-
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	1	1	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

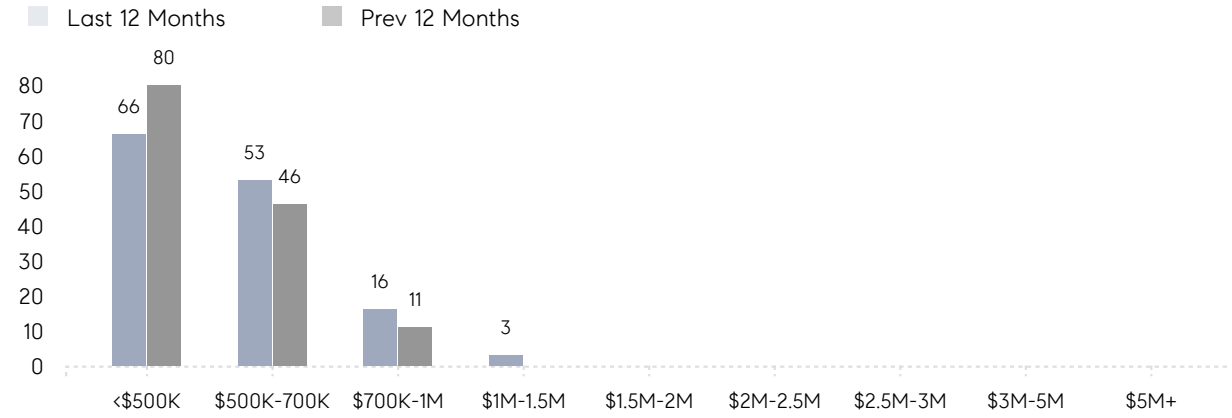
Westwood

JANUARY 2022

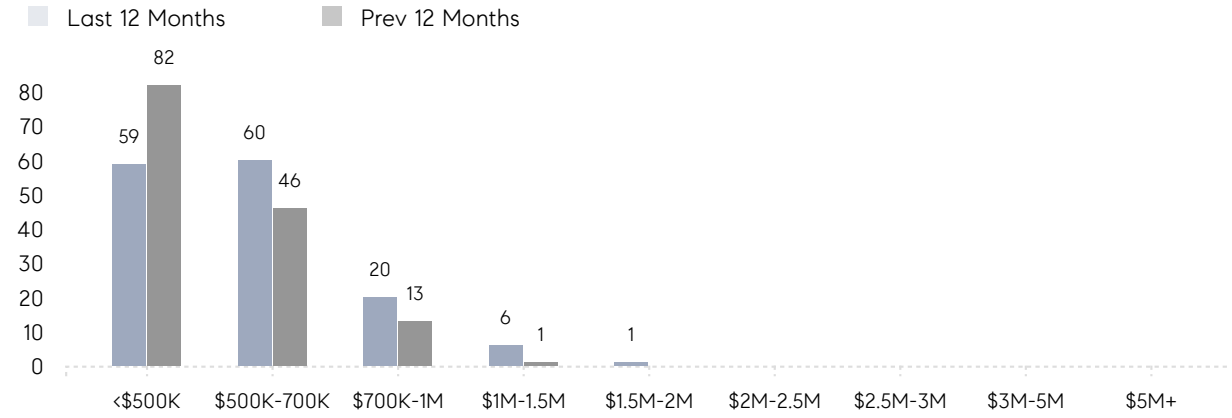
Monthly Inventory



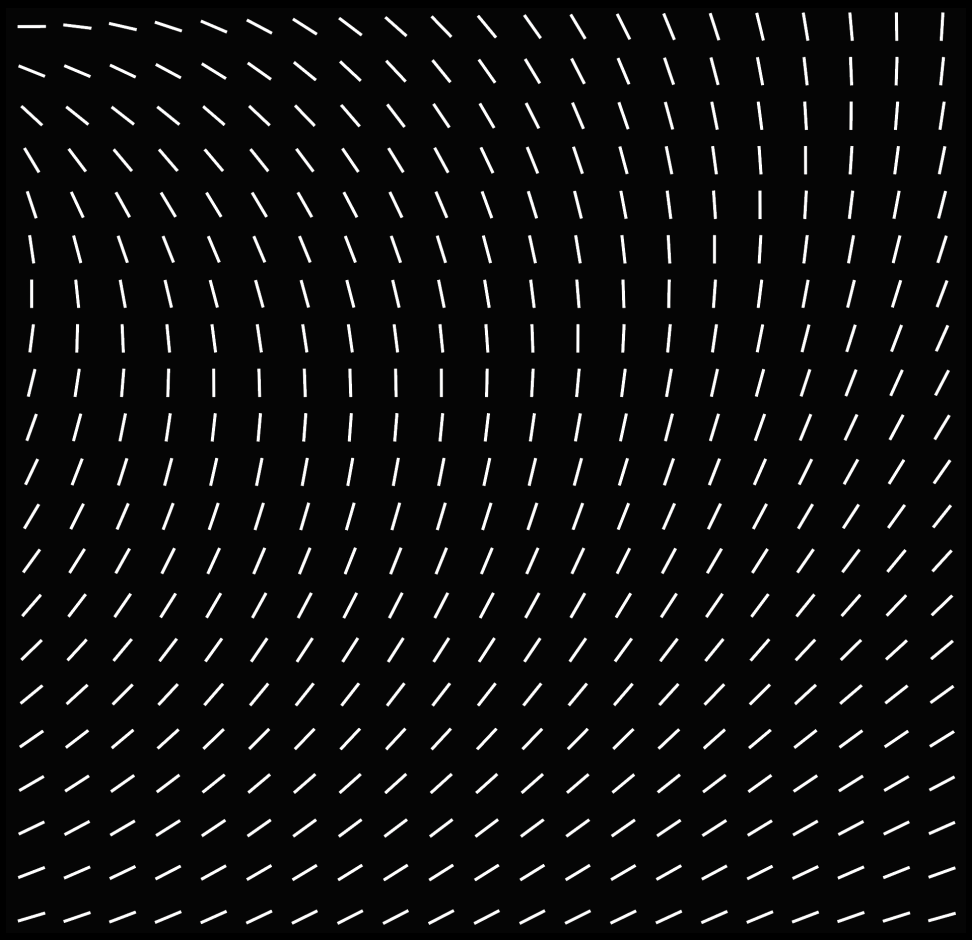
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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